

<b>Report of:</b>	<b>To:</b>	<b>Date</b>
Councillor Alice Collinson Planning Policy and Economic Development Portfolio Holder	Council	15 September 2022

## **Executive Report: Planning Policy and Economic Development Portfolio Holder**

### **1. Purpose of report**

- 1.1 To inform Council of progress on key objectives and the current position on issues within the Planning Policy and Economic Development Portfolio, as set out below.

### **2. UK Shared Prosperity Fund**

- 2.1 Under the UK Shared Prosperity Fund the council will receive and manage a grant allocation for three financial years of £3.9m. The council submitted an investment plan to access the funding on 1 August, this plan listed interventions across three themes; communities and place, supporting local business and people and place.
- 2.2 Priorities were identified in consultation with the Town Centre Partnership boards with assistance from the Business Growth section at Lancashire County Council; who co-ordinated a series of pitches from organisations who could deliver county-wide initiatives. The investment plan also set out how the funding and delivery of interventions would be managed by the council.
- 2.3 The investment plan is now being considered by the Department for Levelling Up, Housing and Communities with the first investment plans anticipated to be approved from October 2022 onwards. It is anticipated that the interventions outlined in the investment may change during the consideration by government and also during the three years of delivery.

### **3. Comments and questions**

- 3.1 In accordance with procedure rule 11.3 any member of Council will be able to ask me a question or make a comment on the contents of my report or on any issue, which falls within my area of responsibility. I will respond to any such questions or comments in accordance with Procedure Rule 11.5.